

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaims any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



ELATE HOLDINGS LIMITED

誼礫控股有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 076)

SUPPLEMENTAL ANNOUNCEMENT TO THE VOLUNTARY ANNOUNCEMENT - BUSINESS UPDATE

Reference is made to the voluntary announcement – business update dated 6 February 2026 (the “**Announcement**”) of Elate Holding Limited (the “**Company**”) in relation to the signing of a 3-year Cooperation and Management Agreement (the “**Agreement**”) between the Company and AOMI Company (referred together as the “**Contracted Parties**”). The board of directors (the “**Directors**”) of the Company would like to provide further information of the Agreement in this announcement. Unless otherwise stated, capitalised terms used in this announcement shall have the same meanings as defined in the Announcement.

The Agreement constitutes a framework cooperation arrangement designed to enable the Company to provide strategic, advisory and support services to AOMI Company within the scope of its existing resources and expertise. Subject to practical requirements and the outcome of further discussions between the Contracted Parties, the Company proposes to provide AOMI Company with support in the following areas:

(i) **Market and Business Development Support**

The Company may, at AOMI Company's request, assist in conducting preliminary market research, business environment analysis, and compliance feasibility assessments for potential overseas markets. This shall serve as reference for AOMI Company's business development direction. Initial resources shall be concentrated on one to two markets with cultural and consumer habits similar to Macau (with priority consideration given to Taiwan or Singapore). Following the establishment of stable operations in the initial market, the successful model will be replicated to other target markets specified in the agreement (South Korea, Japan), while simultaneously exploring mutually agreed emerging market opportunities.

(ii) **Management and Operational Consultancy Support**

The Company will offer advice and share expertise with AOMI Company regarding corporate governance, operational process optimisation, and management system enhancement.

(iii) Technical and Digital Application Recommendations

The Company will assist in introducing technical solutions related to data analytics, artificial intelligence, and system optimisation, while advising on potential application scenarios to support AOMI Company in enhancing its platform operational efficiency and user experience.

At this stage, the Company has not made any projections or commitments regarding the financial performance of the Group under the Agreement. As the Agreement constitutes a framework arrangement only, and specific commercial terms have yet to be finalised, the relevant cooperation may not necessarily result in substantive business or revenue. As at the date of this announcement, the Agreement has not detailed the specific scope of services, fee structure, fee amounts or payment terms. The Contracted Parties shall review the cooperation arrangements after three months, without prejudice to entering into supplemental agreement(s) including fee arrangements, or further exploring cooperation models, including but not limited to the Company's investing in AOMI Company through shareholding. Accordingly, the Company has initiated preliminary discussions with AOMI Corporation, the controlling shareholder holding 98.75% of AOMI Company, regarding the commencement of due diligence work. As at the date of this announcement, the Company has not entered into any legally binding agreement or term sheet regarding any equity investment matters, nor has it determined any investment amount, basis of consideration or timetable. Furthermore, any potential further cooperation with AOMI Company remains at a preliminary discussion stage and may not necessarily be concluded or completed. The Agreement does not constitute a legally binding commitment by the parties to any specific transaction or investment arrangement.

Should further cooperation matters be finalised and constitute a notifiable transaction under Chapter 14 of the Listing Rules, the Company will issue a separate announcement in due course in accordance with the requirements of the Listing Rules. The Company gives no assurance that any potential investment matters will be finalised or ultimately completed.

The principal businesses of the Company's group are trading of graphite products worldwide and design and manufacturing electronic products in the United Kingdom. As disclosed in the announcement dated 3 July 2024, the Company established a joint venture with Beijing Qi Le Wu Qiong Culture and Technology Limited(北京齊樂無窮文化科技有限公司) named Gometa Limited. The joint venture's operations encompass fields such as artificial intelligence, Web3, and virtual-augmented reality. The Company anticipates that this partnership with AOMI Company will accelerate the expansion of the aforementioned business.

The following professionals and company can provide support during our collaboration with AOMI Company:

Dr. Y.F. Chen joined the Company in 2023 as Chief Technology Officer. Dr. Chen holds a Doctorate in Computer Science from a prestigious university in the United States, an Ivy League institution renowned for its computer science programme. The university boasts a formidable artificial intelligence and machine learning research team, offering students opportunities to participate in cutting-edge research projects and gain practical experience. Dr. Chen possesses over two decades of corporate finance expertise, having served in roles across the United States and Singapore. This includes a 15-year tenure with a premier global investment institution employing over 300,000 staff worldwide and operating in more than 100 countries. Dr. Chen's

primary focus lies in researching and developing blockchain technology. He has established over ten cryptocurrency funds in the United States and Singapore, specialising in early-stage cryptocurrency and blockchain technology investments, and is dedicated to building the Web3 ecosystem.

Ms. S. Zhou joined our company as General Manager in 2022. Ms. Zhou possessed over a decade of e-commerce experience, having held senior positions at several multinational corporations. She established sales teams and developed online platforms across markets including Singapore, Germany, Austria, and China. She specialises in leveraging digital technologies such as the Internet of Things, cloud computing, and big data to advance production, operations, processing, supply chains, and sales. She drives the digital and intelligent transformation of industrial clusters while optimising import regulations and logistics across various product categories. Prior to joining the Company, Ms. Zhou held positions within multinational corporations, including a renowned European supermarket chain, which had over 13,000 stores globally, generating international revenues exceeding US\$100 billion in 2023. She also worked for a prominent e-commerce platform in China, which pioneered the concept of high-tech new retail through physical stores and was an early adopter of QR code-based product sales.

Ms. Z.H. Ma joined the Company in 2023 as Chairperson of a subsidiary. She possessed a decade of entrepreneurial experience founding an artificial intelligence technology company. This enterprise specialised in 5G+XR immersive experiences centered upon extended reality (XR) technology, operating across cultural tourism, esports, and Olympic sectors. It holds 34 patents and 46 software copyright registrations (including a virtual reality gaming experience platform, virtual reality prop guns, virtual reality gaming seats, and a spatial positioning-based anti-vertigo system design for virtual reality, etc.), alongside over ten industry accolades. The company's founder previously contributed to the production of the opening and closing ceremonies for the 2008 Beijing Olympic Games, and the company has received strategic investment from a leading US semiconductor firm. Ms. Ma possesses extensive industry experience gained through years of dedicated work and invaluable insights acquired during the company's establishment.

The Company's joint venture partner, Beijing Qi Le Wu Qiong Culture and Technology Limited, possesses extensive expertise in 5th-Generation Mobile Communication Technology (5G), artificial intelligence, virtual reality, augmented reality and cloud computing. This enables the introduction of relevant technological resources and professional advice when required, thereby supporting collaborative projects.

The Company will continue to comply with its disclosure obligations under the Rules Governing the Listing of Securities on Stock Exchange and will make further announcement(s) in due course regarding any material developments in relation to the cooperation.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the Company's shares.

By Order of the Board
Elate Holdings Limited
Vivian Lam
Company Secretary

Hong Kong, 2 March 2026

As at the date of this announcement, the board of directors comprises of Mr. Feng Zhong Yun and Ms. Zhang Xue, being executive directors; Mr. Ng Lai Po, Ms. Ye Yi Fan and Dr. Yan Shao Shi being independent non-executive directors.