

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaims any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



ELATE HOLDINGS LIMITED

誼礫控股有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 076)

PROFIT WARNING

This announcement is made by Elate Holdings Limited (the “Company”, and together with its subsidiaries, collectively the “Group”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities made by The Stock Exchange of Hong Kong Limited (the “Listing Rules”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

The board of directors of the Company (the “Board”) hereby to inform the shareholders of the Company and the potential investors that, based on the information currently available to the Board and the preliminary assessment of the latest unaudited consolidated management accounts of the Group for the year ended 31 December 2025 (the “Period”), the Group is expected to record a loss attributable to the owners of the Company from approximately US\$14.0 million to US\$16.0 million for the Period, as compared to a profit attributable to the owners of the Company of approximately US\$40.3 million for the corresponding period in 2024. The Board considers that the loss recorded for the Period was mainly attributable to the recognition of a one-off fair value loss on the financial assets at fair value through profit or loss of approximately US\$42.7 million, net off with a one-off fair value gain on cryptocurrencies of approximately US\$22.0 million.

Excluding the one-off fair value loss on financial assets at fair value through profit or loss and one-off fair value gain on cryptocurrencies, a net profit from approximately US\$4.7 million to approximately US\$6.7 million is recorded for the Period, compared with the net profit for the corresponding period in 2024 of US\$1.1 million (excluding the one-off fair value loss on financial assets at fair value through profit or loss). The Board considers that such increase is primarily attributable to an increase in gross profit of US\$5.1 million, mainly due to stronger sales and re-aligned pricing across key customers in the manufacture and sales of electronic products business.

The information contained in this announcement is only based on the Board’s preliminary assessment of latest unaudited consolidated management accounts of the Group for the Period, which have not been confirmed or reviewed by the auditors or the audit committee of the Company and are subject to finalisation and adjustments. As at the date of this announcement, the Company is in the process of finalising the consolidated final results of the Group for the Period. The actual financial results of the Group for the Period may be different from the information disclosed in this announcement. The Company expects to publish the announcement on the annual results of the Group for the Period on 30 March 2026.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Elate Holdings Limited
Vivian Lam
Company Secretary

Hong Kong, 25 March 2026

As at the date of this announcement, the board of directors comprises of Mr. Feng Zhong Yun and Ms. Zhang Xue, being executive directors; Mr. Ng Lai Po, Ms. Ye Yi Fan and Dr. Yan Shao Shi being independent non-executive directors.