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ELATE HOLDINGS LIMITED

誼礫控股有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 076)

VOLUNTARY ANNOUNCEMENT BUSINESS UPDATE

The board of directors of Elate Holdings Limited inform the market of the latest business development of the Group.

This is a voluntary announcement made by Elate Holdings Limited (the “Company”) for keeping its shareholders and potential investors informed of the latest business development of the Company and its subsidiaries (together, the “Group”).

Reference is made to the voluntary announcement dated 10 October 2025 in relation to Elate Graphite Limited (the “Subsidiary”), a wholly-owned subsidiary of the Company, and Goldpay Limited (“Goldpay”) entered into a cooperation agreement (the “Agreement”) on 10 October 2025. Pursuant to the Agreement, a cooperation plan will be carried out that Goldpay will issue a utility blockchain vouchers for the Subsidiary, as a main user, to promote the sales products of the Company.

However, Goldpay made a request recently to the Subsidiary for terminating the blockchain voucher project. They requested to terminate the blockchain voucher project and all the related cooperation with the Subsidiary based on Goldpay's adjustment of its strategy for selecting partner companies' place of registration.

On 3 November 2025, the Subsidiary and Goldpay entered into a termination agreement and agreed to terminate their cooperation in blockchain vouchers and all the related project, with immediate effect.

To date, as informed by Goldpay, the blockchain voucher project developed by Goldpay is not yet completed; no individual or company has paid any money for buying, selling, holding, or conducting any transaction related to the blockchain vouchers and all the related project. Both parties agree to waive the rights to make a claim against the other party, including but not limited to expenses incurred etc.

Should there be any update on the development, an announcement will be published in due course.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the Company's shares.

By Order of the Board
Elate Holdings Limited
Vivian Lam
Company Secretary

Hong Kong, 3 November 2025

As at the date of this announcement, the board of directors comprises of Mr. Feng Zhong Yun and Ms. Zhang Xue, being executive directors; Mr. Ng Lai Po, Ms. Ye Yi Fan and Dr. Yan Shao Shi being independent non-executive directors.