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## **PROFIT WARNING**

This announcement is made by Elate Holdings Limited (the “Company”, and together with its subsidiaries, collectively the “Group”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities made by The Stock Exchange of Hong Kong Limited (the “Listing Rules”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

The board of directors of the Company (the “Board”) hereby to inform the shareholders of the Company and the potential investors that, based on the information currently available to the Board and the preliminary assessment of the latest unaudited consolidated management accounts of the Group for the six months ended 30 June 2025 (the “Period”), the Group is expected to record a loss attributable to the owners of the Company of approximately US\$15.0 million for the Period, as compared to a profit attributable to the owners of the Company of approximately US\$27.7 million for the corresponding period in 2024. The loss recorded for the Period was mainly due to the recognition of a net unrealised loss on the financial assets at fair value through profit or loss of approximately US\$26.8 million.

The information contained in this announcement is only based on the Board’s preliminary assessment of latest unaudited consolidated management accounts of the Group for the Period, which have not been confirmed or reviewed by the auditors or the audit committee of the Company and are subject to finalisation and adjustments. As at the date of this announcement, the Company is in the process of finalising the consolidated interim results of the Group for the Period. The actual financial results of the Group for the Period may be different from the information disclosed in this announcement. The Company expects to publish the announcement on the interim results of the Group for the Period on 29 August 2025.

**Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By Order of the Board  
**Elate Holdings Limited**  
**Vivian Lam**  
*Company Secretary*

Hong Kong, 25 August 2025

*As at the date of this announcement, the board of directors comprises of Mr. Feng Zhong Yun and Ms. Zhang Xue, being executive directors; Mr. Ng Lai Po, Ms. Ye Yi Fan and Dr. Yan Shao Shi being independent non-executive directors.*