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ELATE HOLDINGS LIMITED

誼礫控股有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 076)

VOLUNTARY ANNOUNCEMENT BUSINESS UPDATE

The board of directors of Elate Holdings Limited is pleased to inform the market of the latest business development of the Group.

This is a voluntary announcement made by Elate Holdings Limited (the “Company”) for keeping its shareholders and potential investors informed of the latest business development of the Company and its subsidiaries (together, the “Group”).

The board of directors (the “Board”) of the Company is pleased to announce that Elate Graphite Limited (the “Subsidiary”), a wholly-owned subsidiary of the Company, Goldpay Limited (“Goldpay”) and Madagascar Graphite Limited (“Madagascar Graphite”) entered into a cooperation agreement (the “Agreement”) on 29 July 2025. The principal terms of the Agreement are as follows:

1. The Subsidiary will perform research for building a platform for trading of mineral products, commodities and provision of relevant pay to use services, where global suppliers can display their products and product prices. The platform plays an advisory and supervisory role in referral, payment and delivery. Graphite products produced by Madagascar Graphite will be the first item to be introduced to the platform. At the same time, global customers can use the platform's universal vouchers “76 Tokens”, or US dollar and Hong Kong dollar stablecoins to pay their graphite suppliers, which can simplify the payment process. Upon requested by the suppliers, the platform can also specifically accept and redeem vouchers issued by the suppliers.
2. The Subsidiary will, as needed, apply for the Web 3.0 related license step by step. After obtaining relevant licenses, the platform will further provide 24/7 exchange services between gold stablecoins, US dollars and Hong Kong dollar stablecoins, and cryptocurrencies such as Bitcoin and Ethereum; transactions can be done by just one click. These features will allow suppliers and customers to exchange goods and vouchers for gold and leading cryptocurrencies on the platform.

3. Goldpay will provide, for free, the relevant technologies and experience of Goldpay APP and Goldbid APP, which have been in operation for many years. The Subsidiary will refer customers to Goldpay without referral fee, for goods and services that the Subsidiary does not provide.

The Board believes that integration of artificial intelligence and the use of cryptocurrencies have become a prevailing trend, however, the future contribution of this project to the Group remains uncertain.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the Company's shares.

By Order of the Board
Elate Holdings Limited
Vivian Lam
Company Secretary

Hong Kong, 29 July 2025

As at the date of this announcement, the board of directors comprises of Mr. Feng Zhong Yun and Ms. Zhang Xue, being executive directors; Mr. Ng Lai Po, Ms. Ye Yi Fan and Dr. Yan Shao Shi being independent non-executive directors.