



## **ELATE HOLDINGS LIMITED**

**誼礫控股有限公司**

*(Incorporated in Hong Kong with limited liability)*

**(Stock Code: 076)**

### **Elate Holdings Limited Terms of Reference: Nomination Committee (Updated on 4 July 2025)**

#### 1. Constitution

The Nomination Committee (the “Committee”) was established pursuant to a resolution passed by the board of directors (the “Board”) of Elate Holdings Limited (the “Company”) at its meeting held on 29 March 2012.

#### 2. Membership

- 2.1 The Committee shall be made up of at least three members, the majority of whom are independent non-executive directors.
- 2.2 The Committee members shall be appointed by the Board from time to time.
- 2.3 The Committee chairman must be an non-executive director and appointed by the Board.

#### 3. Secretary

The company secretary of the Company shall act as the secretary of the Committee.

#### 4. Notice of Meetings

Unless otherwise agreed, a 7-day notice should be served to all the Committee members

#### 5. Quorum

- 5.1 The quorum necessary for the transaction of business shall be two.
- 5.2 A duly convened meeting of the Committee at which a quorum is present shall be competent to exercise all or any of the authorities, powers and discretions vested in or exercisable by the Committee.

## 6. Meetings

- 6.1 The Committee shall meet at least once a year and at such other times as the chairman of the Committee shall require.
- 6.2 In the absence of the Committee chairman and/or an appointed deputy, the remaining members present shall elect one of themselves to chair the meeting.
- 6.3 Only members of the Committee have the right to attend Committee meetings. Other individuals may be invited to attend any meetings as and when appropriate.

## 7. Minutes of Meetings

Written resolutions signed by the majority of the Committee members shall be valid and effectual as a minute duly passed in a Committee meeting.

## 8. Duties

The Committee shall:

- 8.1 To review the structure, size and composition (including the skills, knowledge and experience) of the Board at least annually, to assist the Board in maintaining a board skills matrix, and make recommendations on any proposed changes to the Board to complement the Company's corporate strategy;
- 8.2 To identify individuals suitably qualified to become Board members and select or make recommendations to the Board on the selection of individuals nominated for directorships;
- 8.3 To assess the independence of independent non-executive directors;
- 8.4 To make recommendations to the Board on the appointment or re-appointment of directors and succession planning for directors, in particular the chairman and the chief executive;
- 8.5 To review the Director Nomination Policy and the Board Diversity Policy and any measurable objectives for implementing such Director Nomination Policy and Board Diversity Policy as may be adopted by the Board from time to time and to review the progress on achieving the objectives; and to make disclosure of its review results in the annual report of the Company annually; and
- 8.6 To review and assess each director's time commitment and contribution to the Board as well as the director's ability to discharge his or her responsibilities effectively.

## 9. Reporting Responsibilities

The Committee chairman shall report formally to the Board on its proceedings after each meeting on all matters within its duties and responsibilities. The Committee shall make whatever recommendations to the Board it deems appropriate on any

area within its remit where action or improvement is needed.

10. Authority

The Committee shall be provided with sufficient resources to perform duties. The Committee may seek independent professional advice at the Company's expense, and invite an independent party possessing a relevant experience and profession to attend the meeting if necessary, in order to discharge its duties.

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