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ELATE HOLDINGS LIMITED

誼礫控股有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 076)

VOLUNTARY ANNOUNCEMENT BUSINESS UPDATE

The board of directors of Elate Holdings Limited is pleased to inform the market of the latest business development of the Group.

This is a voluntary announcement made by Elate Holdings Limited (the “Company”) for keeping its shareholders and potential investors informed of the latest business development of the Company and its subsidiaries (together, the “Group”).

The board of directors of the Company (the “Board”) wishes to announce that Elate Graphite Limited (“EGL”), a wholly-owned subsidiary of the Company, has entered into a business partnership agreement (the “Agreement”) with Goldpay Limited (“Goldpay”) and Macau Lotus TV Media via Satellite, Ltd (“Lotus TV”) on 20 May 2025. Under the Agreement, EGL will act as a consultant, and Goldpay will issue utility tokens. The utility tokens will be used by Lotus TV’s users in the broadcast areas it covers. Users can use the utility tokens to redeem Lotus TV’s advertising time, to sponsor a 24-hour web3 program. and to purchase goods in the Lotus Club mall.

The Board believes that the combination of artificial intelligence and business, and the use of cryptocurrency an inevitable trend. However, EGL will only be involved in consulting work on technical issues of blockchain and application scenarios of the utility tokens, and its future contribution to the Group cannot yet be ascertained. **Shareholders and potential investors should exercise caution when dealing in the shares of the Company.**

By Order of the Board
Elate Holdings Limited
Vivian Lam
Company Secretary

Hong Kong, 20 May 2025

As at the date of this announcement, the board of directors comprises of Mr. Feng Zhong Yun and Ms. Zhang Xue, being executive directors; Mr. Ng Lai Po, Ms. Ye Yi Fan and Dr. Yan Shao Shi being independent non-executive directors.