

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaims any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*

  
**ELATE HOLDINGS LIMITED**  
**誼礫控股有限公司**  
*(Incorporated in Hong Kong with limited liability)*  
**(Stock Code: 076)**

**PROFIT WARNING**

This announcement is made by Elate Holdings Limited pursuant to Rule 13.09 of the Listing Rules and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance.

The Board wishes to inform the shareholders of the Company and potential investors that, based on the preliminary review of the Group's latest unaudited management accounts for the six months ended 30 June 2023, it is expected that the Group to record a net profit attributable to shareholders for the six months ended 30 June 2023 of approximately US\$0.3 million (corresponding period in 2022: net profit of approximately US\$3.5 million).

**Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.**

This announcement is made by Elate Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors (the “**Board**”) of the Company wishes to inform the shareholders of the Company and potential investors that, based on the preliminary review of the Group's latest unaudited management accounts for the six months ended 30 June 2023 and the information currently available to the Board, it is expected that the Group will record a net profit attributable to shareholders for the six months ended 30 June 2023 of approximately US\$0.3 million (corresponding period in 2022: net profit of approximately US\$3.5 million).

The Board considers that the decrease in net profit for the six months ended 30 June 2023 was mainly attributable to the decrease in selling price of natural graphite products and increase in the cost of graphite production, which was mainly due to the over capacity of artificial graphite in China.

The Company is still in the process of finalising the financial results of the Group for the six months ended 30 June 2023. The information contained in this announcement is only based on the preliminary review and analysis of the Group's latest unaudited management accounts and the information currently available to the Board, and have not been audited or reviewed by the Company's auditor. The interim results announcement of the Group for the six months ended 30 June 2023 is expected to be released on 30 August 2023.

**Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By Order of the Board  
**Elate Holdings Limited**  
**Vivian Lam**  
*Company Secretary*

Hong Kong, 24 August 2023

*As at the date of this announcement, the board of directors comprises of Mr. Feng Zhong Yun and Ms. Zhang Xue, being executive directors; Mr. Ng Lai Po, Ms. Ye Yi Fan and Dr. Yan Shao Shi being independent non-executive directors.*