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ELATE HOLDINGS LIMITED

誼礫控股有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 076)

POLL RESULTS OF THE EXTRAORDINARY GENERAL MEETING HELD ON 14 DECEMBER 2022

The board of directors (the “Board” or “Directors”) of Elate Holdings Limited (the “Company”) is pleased to announce that the only one resolution as set out in the EGM notice dated 21 November 2022 was duly passed by the shareholders of the Company (the “Shareholders”) at the EGM by way of poll.

At the extraordinary general meeting (the “EGM”) of the Company held on 14 December 2022, the only one proposed resolution set out in the EGM notice dated 21 November 2022 was taken by poll. The Company’s share registrar, Computershare Hong Kong Investor Services Limited, was appointed as the scrutineer at the EGM for the purpose of vote-taking. The poll results in respect of the resolution proposed at the EGM is as follows:

Ordinary Resolution	Number of votes cast (Approximate percentage of total number of votes cast)		Total number of votes cast
	For	Against	
<p>“THAT</p> <p>(a) every twenty (20) existing issued and unissued ordinary shares in the share capital of the Company be consolidated into one ordinary share (“Consolidated Share”) and such consolidation shall take effect on the second business day immediately following the day of passing of this resolution;</p> <p>(b) the Consolidated Shares shall rank pari passu in all respects with each other in accordance with the articles of association and bye-laws of the Company;</p>	<p>1,588,136,420 (98.949%)</p>	<p>16,876,002 (1.051%)</p>	<p>1,605,012,422</p>

<p>(c) all fractional Consolidated Shares resulting from the Share Consolidation will be disregarded and not be issued to the holders of the existing ordinary shares of the Company but all fractional Consolidated Shares will be aggregated and, if possible, sold for the benefit of the Company in such manner and on such terms as the directors of the Company may think fit; and</p> <p>(d) the directors of the Company be and are generally authorised to do all such acts and things and execute all such documents, including under the seal of the Company, where applicable, as they consider necessary or expedient to implement and give effect to the arrangements set out in this resolution.”</p>			
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As more than 50% of the votes were cast in favour of the resolution, the above resolution proposed at the EGM was duly passed as an ordinary resolution.

As at the date of the EGM, the issued share capital of the Company was 7,256,881,478 shares, which was the total number of shares entitling the Shareholders to attend and vote for or against the resolution proposed at the EGM. There were no shares entitling the Shareholders to attend and vote only against the resolution at the EGM. There were no shares of the Company entitling the holders to attend and abstain from voting in favour of the proposed resolution at the EGM as set out in Rule 13.40 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”). No shareholders were required under the Listing Rules to abstain from voting on the proposed resolutions at the EGM. There was no restriction on any Shareholders to cast votes on any of the proposed resolutions at the EGM. None of the Shareholders have stated their intention in the circular of the Company dated 21 November 2022 that they would vote against any resolution or abstain from voting at the EGM.

Mr. Ng Lai Po attended the EGM. Mr. Feng Zhong Yun, Ms. Zhang Xue, Mr. Chai Woon Chew and Ms. Ye Yi Fan could not attend the EGM due to personal business.

By Order of the Board of Directors
Elate Holdings Limited
Vivian Lam
Company Secretary

Hong Kong, 14 December 2022

As at the date of this announcement, the board of directors comprises of Mr. Feng Zhong Yun and Ms. Zhang Xue being executive directors; Mr. Chai Woon Chew, Mr. Ng Lai Po and Ms. Ye Yi Fan being independent non-executive directors.