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ELATE HOLDINGS LIMITED

誼礫控股有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 076)

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR

AND

APPOINTMENT OF COMMITTEE MEMBER

Mr. Lu Ren Jie has resigned as an independent non-executive director, a member of the audit committee, the nomination committee and the remuneration committee of the Company with effect from 10 January 2020.

Mr. Han Zhi Jun, an independent non-executive director, is appointed as the chairman of the nomination committee, a member of the audit committee and the remuneration committee of the Company, with effect from 10 January 2020.

The board (the “Board”) of directors of Elate Holdings Limited (the “Company”) announces that Mr. Lu Ren Jie has resigned as an independent non-executive director, a member of the audit committee, the nomination committee and the remuneration committee of the Company with effect from 10 January 2020 due to his retirement plan. Mr. Lu has confirmed that he has no claim against the Company in respect of his resignation and has no disagreement with the Board. Mr. Lu further confirmed that there are no matters relating to his resignation that need to be brought to the attention of the shareholders of the Company or The Stock Exchange of Hong Kong Limited.

Mr. Han Zhi Jun, an independent non-executive Director, is appointed as the chairman of the nomination committee, a member of the audit committee and the remuneration committee of the Company, with effect from 10 January 2020.

The Board would like to take this opportunity to express its appreciation to Mr. Lu Ren Jie for his contribution and support to the Company during his tenure of office.

By Order of the Board
Elate Holdings Limited
Vivian Lam
Company Secretary

Hong Kong, 10 January 2020

As at the date of this announcement, the board of directors comprises of Mr. Feng Zhong Yun and Ms. Zhang Xue, being executive directors; Mr. Han Zhi Jun, Mr. Chai Woon Chew and Mr. Ng Lai Po being independent non-executive directors.