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SOUTH SEA PETROLEUM HOLDINGS LIMITED

南海石油控股有限公司

(Incorporated in Hong Kong with limited liability)
(Stock Code: 076)

**POLL RESULTS OF THE ANNUAL GENERAL MEETING
HELD ON 16 OCTOBER 2019**

The board of directors (the “Board” or “Directors”) of South Sea Petroleum Holdings Limited (the “Company”) is pleased to announce that all the resolutions as set out in the AGM notice dated 9 September 2019 were duly passed by the shareholders of the Company (the “Shareholders”) at the AGM by way of poll.

At the annual general meeting (the “AGM”) held on 16 October 2019, all proposed resolutions set out in the AGM notice dated 9 September 2019 were taken by poll. The Company’s share registrar, Computershare Hong Kong Investor Services Limited, was appointed as the scrutineer at the AGM for the purpose of vote-taking. The poll results in respect of the resolutions proposed at the AGM are as follows:

Ordinary Resolutions	Number of votes cast (Approximate percentage of total number of votes cast)		Total number of votes cast
	For	Against	
1. To receive and consider the Audited Financial Statements and the Reports of the Directors and the Auditors for the year ended 31 December 2018	733,441,069 (100%)	0 (0%)	733,441,069
2.(a) To re-elect Mr. Feng Zhong Yun as an executive director	733,190,269 (100%)	0 (0%)	733,190,269
2.(b) To re-elect Mr. Ng Lai Po as an independent non-executive director	733,190,269 (100%)	0 (0%)	733,190,269
2.(c) To authorize the Board of Directors to fix the remuneration of the aforesaid directors	733,190,269 (99.946019%)	396,000 (0.053981%)	733,586,269

Ordinary Resolutions	Number of votes cast (Approximate percentage of total number of votes cast)		Total number of votes cast
	For	Against	
3.(a) To re-elect Mr. Chai Woon Chew as an independent non-executive director	733,190,269 (100%)	0 (0%)	733,190,269
3.(b) To authorize the Board of Directors to fix the remuneration of Mr. Chai Woon Chew	733,190,269 (99.946019%)	396,000 (0.053981%)	733,586,269
4. To re-appoint BDO Limited as Auditors and to authorize the Board of Directors to fix their remuneration	733,190,269 (99.946019%)	396,000 (0.053981%)	733,586,269
5. To grant a general mandate to the Board of Directors to repurchase the Company's own shares	733,586,269 (100%)	0 (0%)	733,586,269
6. To grant a general mandate to the Board of Directors to allot and issue shares	733,586,133 (99.999981%)	136 (0.000019%)	733,586,269
7. To add the number of the shares repurchased by the Company to the general mandate granted to the Board of Directors under Resolutions no. 5 and no. 6	733,586,133 (99.999981%)	136 (0.000019%)	733,586,269
Special Resolutions			
8.(a) To change the name of the Company be changed from "South Sea Petroleum Holdings Limited 南海石油控股有限公司" to "Elate Holdings Limited 誼礫控股有限公司"; and (b) to authorise any directors or the company secretary to do all things necessary to implement the change of the name of the Company.	733,586,096 (99.999981%)	136 (0.000019%)	733,586,232
9. (a) To approve and adopt the new articles of association of the Company in substitution for, and to the exclusion of, the existing memorandum and articles of association of the Company with effect from the end of this meeting; and (b) to authorise any directors or the company secretary to do all things necessary to implement the adoption of the new articles of association of the Company.	733,190,096 (99.999981%)	136 (0.000019%)	733,190,232

The above resolutions from No.1 to No.7 proposed at the AGM were duly passed as ordinary resolutions; and resolutions No.8 and No.9 were duly passed as special resolutions.

As at the date of the AGM, the issued share capital of the Company was 5,482,709,078 shares, which was the total number of shares entitling the Shareholders to attend and vote for or against the resolutions proposed at the AGM. There were no shares entitling the Shareholders to attend and vote only against the resolutions at the AGM.

By Order of the Board of Directors
South Sea Petroleum Holdings Limited
Vivian Lam
Company Secretary

Hong Kong, 16 October 2019

As at the date of this announcement, the board of directors comprises of Mr. Feng Zhong Yun and Ms. Zhang Xue being executive directors; Mr. Han Zhi Jun, Mr. Lu Ren Jie, Mr. Chai Woon Chew and Mr. Ng Lai Po being independent non-executive directors.