

Monthly Return of Equity Issuer on Movements in Securities

| For the month ended (dd/mm | l/yyyy): | 31/05/2019 | | |
|---|-------------|------------------------|----------------------------------|---|
| To: Hong Kong Exchanges and | d Clearing | Limited | | |
| Name of Issuer | South Se | a Petroleum Holdin | gs Limited | |
| Date Submitted | 5 June 20 | | | |
| I. Movements in Authorised Sh | nare Capita | al | | |
| 1. Ordinary Shares | | | | |
| (1) Stock code : <u>76</u> | Descrip | tion : | | |
| | | No. of ordinary shares | Par value (USD) | Authorised share capital (USD) |
| Balance at close of preceding n | nonth | N/A | N/A | N/A |
| Increase/(decrease) | | N/A | | 0 |
| Balance at close of the month (See Remarks) | | N/A | N/A | N/A |
| (2) Stock code : | Descrip | tion : | | |
| | | No. of ordinary shares | Par value (State currency) | Authorised share capital (State currency) |
| Balance at close of preceding n | nonth | | | |
| Increase/(decrease) | | | | |
| Balance at close of the month | | | | |

| Stock code: Descri | ription: | | |
|--|--------------------------------|----------------------------------|---|
| | No. of preference shares | Par value (State currency) | Authorised share capital (State currency) |
| Balance at close of preceding month | | | |
| Increase/(decrease) | | | |
| Balance at close of the month | | | |
| 3. Other Classes of Shares | | | |
| 0. 1 1 | | | |
| Stock code :Descri | ription: | | |
| Stock code :Desci | No. of other classes of shares | Par value (State currency) | Authorised share capital (State currency) |
| | No. of other | Par value (State | Authorised share capital |
| Balance at close of preceding month Increase/(decrease) | No. of other | Par value (State | Authorised share capital |

II. Movements in Issued Share Capital

| | No. of ordi | nary shares | No of preference | No. of other classes |
|--|---------------|-------------|------------------|----------------------|
| | (1) | (2) | shares | of shares |
| Balance at close of preceding month | 5,482,709,078 | | | |
| Increase/ (decrease) during the month | | | | |
| Balance at close of the month | 5,482,709,078 | | | |

III. Details of Movements in Issued Share Capital

Share Options (under Share Option Schemes of the Issuer)

| Snare Options (under | Snare Option | Schemes of the | issuer) | | | | |
|--|-------------------------|-----------------|----------------|--------------|---------|--|--|
| Particulars of share option scheme including EGM | of share heme EGM | | | | | No. of new shares of issuer which may be issued pursuant thereto | |
| approval date | | Movement duri | ng the month | | thereto | as at close of the month | |
| (dd/mm/yyyy) and — class of shares issuable | Granted | Exercised | Cancelled | Lapsed | | | |
| 1. | | | | T | | | |
| (/ /) shares | | | | | | | |
| (Note 1) | | | | | | | |
| <u>2.</u> | | | | | | | |
| (/ /) shares | | | | | | | |
| (Note 1) | | | | | | | |
| | | To | otal A. (Ordin | nary shares) | | | |
| | | | (Prefere | ence shares) | | | |
| | | | ((| Other class) | | | |
| Total funds raised duri options (State currence | | from exercise o | | | | | |

Warrants to Issue Shares of the Issuer which are to be Listed No. of new No. of new shares of shares of issuer issued issuer which may be issued during the pursuant month pursuant thereto as at Currency of Nominal value at Exercised Nominal value thereto close of the Description of warrants nominal close of during the at close of the month (Date of expiry - dd/mm/yyyy) value preceding month month month (/ /) Stock code (if listed) Class of shares issuable (Note 1) Subscription price EGM approval date (if applicable) (dd/mm/yyyy) Stock code (if listed) Class of shares issuable (Note 1) Subscription price EGM approval date (if applicable) (dd/mm/yyyy) Stock code (if listed) Class of shares issuable (Note 1) Subscription price EGM approval date (if applicable) (dd/mm/yyyy) Stock code (if listed) Class of shares issuable (Note 1) Subscription price EGM approval date (if applicable) (/ /) (dd/mm/yyyy) (Ordinary shares) Total B. (Preference shares) (Other class)

Convertibles (i.e. Convertible into Shares of the Issuer which are to be Listed) No. of new No. of new shares of shares of issuer issued issuer which may be issued during the month pursuant pursuant thereto as at Currency of Amount at close Converted Amount at thereto close of the amount of preceding during the close of the month Class and description outstanding month month month 1. Convertible debentures HKD 561,340,000 0 561,340,000 4,490,720,000 Stock code (if listed) 76 Class of shares issuable (Note 1) Ordinary Subscription price HK\$0.125 EGM approval date (if applicable) (dd/mm/yyyy)) 11/02/2016 2. Convertible debentures HKD 585,600,000 585,600,000 9,500,000,000 Stock code (if listed) 76 Class of shares issuable (Note 1) Ordinary Subscription price HK\$0.06 EGM approval date (if applicable) (dd/mm/yyyy) 09/11/2018 Stock code (if listed) Class of shares issuable (Note 1) Subscription price EGM approval date (if applicable) (dd/mm/yyyy) Stock code (if listed) Class of shares issuable (Note 1) Subscription price EGM approval date (if applicable) (dd/mm/yyyy) Total C. (Ordinary shares) (Preference shares) $\overline{N/A}$ (Other class) $\overline{N/A}$

Any other Agreements or Arrangements to Issue Shares of the Issuer which are to be Listed, including Options (other than under Share Option Schemes)

| Full particulars including EGM approval date (dd/mm/yyyy), if applicable, and class of shares issuable: | No. of new shares of issuer issued during the month pursuant thereto | No. of new shares of issuer which may be issued pursuant thereto as at close of the month |
|---|--|---|
| 1. | | |
| (/ /) shares (Note 1) | | |
| 2 | | |
| 2. | | |
| (/ /) shares (Note 1) | | |
| 3. | | |
| | | |
| (/ /) shares (Note 1) | | |
| Total D. (Ordinary shares) | | |
| (Preference shares) (Other class) | | |
| , | | |

| Class of shares issuable (//) 1. Rights issue At price: State Issue and allotment date: (dd/mm/yyyy) EGM approval date: (//) Class of shares issuable (//) (Note 1) 2. Open offer At price: State Currency Issue and allotment date: (dd/mm/yyyy) EGM approval date: (//) Class of shares issuable (//) (Ad/mm/yyyy) EGM approval date: (//) Issue and allotment date: (dd/mm/yyyy) EGM approval date: (//) Class of shares issuable (//) (Note 1) Class of shares issuable (//) (Ad/mm/yyyy) EGM approval date: (dd/mm/yyyy) EGM approval date: (dd/mm/yyyy) EGM approval date: (//) (Ad/mm/yyyy) EGM approval date: (//) EGM approval date: (//) Class of shares issuable (//) (Ad/mm/yyyy) EGM approval date: (//) | | Type of Issue | n Issued Share Capital | | | | No. of new shares of issuer issued during the month pursuant thereto | No. of new shares of issuer which may be issued pursuant thereto as at close of the month |
|--|----|---------------|------------------------|--------------------------|-------|---|--|---|
| Class of shares issuable Class of shares iss | | -,,,- | | Class of shares issuable | | | | |
| At price: currency date: (dd/mm/yyyy) EGM approval date: (/ / /) Class of shares issuable (/ / /) Susue and allotment (/ /) EGM approval date: (dd/mm/yyyy) EGM approval date: (dd/mm/yyyy) EGM approval date: (/ /) Class of shares issuable (/ /) Class of shares issuable (/ /) EGM approval date: (/ /) Class of shares issuable (/ /) EGM approval date: (/ /) EGM approval date: (/ /) EGM approval date: (/ /) | | | | | | | | |
| Class of shares issuable (//) 2. Open offer At price: State currency Class of shares issuable (//) EGM approval date: (dd/mm/yyyy) | 1. | Rights issue | | | (/ / |) | | |
| 2. Open offer At price: State currency Issue and allotment (/ /) EGM approval date: (/ /) (dd/mm/yyyy) Class of shares issuable (/ /) Issue and allotment (/ /) (dd/mm/yyyy) 3. Placing At price: State currency Issue and allotment (/ /) EGM approval date: (/ /) EGM approval date: (/ /) (dd/mm/yyyy) EGM approval date: (/ /) Class of shares issuable (/ /) (dd/mm/yyyy) EGM approval date: (/ /) Issue and allotment (/ /) EGM approval date: (/ /) EGM approval date: (/ /) | | | | | (/ / |) | | |
| 2. Open offer At price: State currency But and allotment (/ /) EGM approval date: (/ /) (dd/mm/yyyy) Class of shares issuable (/ /) But and allotment (/ /) (dd/mm/yyyy) Class of shares issuable (/ /) EGM approval date: (/ /) EGM approval date: (/ /) EGM approval date: (/ /) Class of shares issuable (/ /) EGM approval date: (/ /) Class of shares issuable (/ /) EGM approval date: (/ /) Class of shares issuable (/ /) EGM approval date: (/ /) EGM approval date: (/ /) | | | | | | | | |
| 2. Open orier At price: currency date: (dd/mm/yyyy) EGM approval date: (/ / /) Class of shares issuable (/ / /) (Note 1) 3. Placing At price: State currency Issue and allotment date: (dd/mm/yyyy) EGM approval date: (/ /) Class of shares issuable (/ / /) Class of shares issuable (/ / /) EGM approval date: (/ /) Class of shares issuable (/ / /) Class of shares issuable (/ / /) EGM approval date: (/ / /) Sue and allotment (/ / /) date: (dd/mm/yyyy) EGM approval date: (/ / /) | | | | | | | | |
| EGM approval date: (/ /) Class of shares issuable (Note 1) Issue and allotment date: (dd/mm/yyyy) EGM approval date: (/ /) Class of shares issuable (Note 1) Class of shares issuable (/ /) EGM approval date: (/ /) Class of shares issuable (Note 1) Issue and allotment date: (/ /) EGM approval date: (/ /) | 2. | Open offer | | | (/ / |) | | |
| Class of shares issuable Class of shares iss | | | | EGM approval date: | (/ / |) | | |
| Class of shares issuable Class of shares iss | | | | | | | | |
| Class of shares issuable | | | | | | | | |
| Class of shares issuable ———————————————————————————————————— | 3. | Placing | At price : State | | (/ / |) | | |
| 4. Bonus issue Issue and allotment (/ /) date : (dd/mm/yyyy) EGM approval date: (/ /) | | | | | (/ / |) | | |
| 4. Bonus issue Issue and allotment (/ /) date: (dd/mm/yyyy) EGM approval date: (/ /) | | | | | | | | |
| 4. Bonus issue date : (dd/mm/yyyy) EGM approval date: (/ /) | | | | | | | | |
| EGM approval date: (/ /) | 4. | Bonus issue | | | (/ / |) | | |
| 1 | | | | | (/ / |) | | |

For Main Board and GEM listed issuers

| | Type of Issue | | | | No. of new shares of issuer issued during the month pursuant thereto | No. of new shares of |
|----|---|--|-------|---|--|----------------------|
| | | | | | | |
| | | Class of shares issuable (Note 1) | | | | |
| 5. | Scrip dividend At price : State currency | Issue and allotment date : (dd/mm/yyyy) | (/ / |) | | |
| | | EGM approval date: (dd/mm/yyyy) | (/ / |) | | |
| | | | | | | |
| | | Class of shares repurchased (Note 1) | | | | |
| 6. | Repurchase of shares | Cancellation date: (dd/mm/yyyy) | (/ / |) | | |
| | | EGM approval date: (dd/mm/yyyy) | (/ / |) | | |
| | | | | | | |
| | | Class of shares redeemed (<i>Note 1</i>) | | | | |
| 7. | Redemption of shares | Redemption date : (dd/mm/yyyy) | (/ / |) | | |
| | | EGM approval date: (dd/mm/yyyy) | (/ / |) | | |
| | | | | | | |
| | | Class of shares issuable (Note 1) | | | | |
| 8. | Consideration issue At price : State currency | Issue and allotment date : (dd/mm/yyyy) | (/ / |) | | |
| | | EGM approval date: (dd/mm/yyyy) | (/ / |) | | |
| | | | | | | |

| | |] | For Main 1 | | and GEM lis | sted issuers |
|-----|--|---|-------------------------------------|---------|--|---|
| | Type of Issue | | | | No. of new shares of issuer issued during the month pursuant thereto | No. of new shares of issuer which may be issued pursuant thereto as at close of the month |
| | | Class of shares issuable (Note 1) | | | | |
| 9. | Capital reorganisation | Issue and allotment date : (dd/mm/yyyy) | (/ / |) | | |
| | | EGM approval date: (dd/mm/yyyy) | (/ / |) | | |
| | | Class of shares issuable (Note 1) | | | | |
| 10. | Other (Please specify) At price : State currency | Issue and allotment date : (dd/mm/yyyy) | (/ / |) | | |
| | | EGM approval date: (dd/mm/yyyy) | (/ / |) | | |
| | | | Ordinary s reference s (Other | shares) | | - - - |
| | | | | | | 1 |
| Т | otal increase / (decrease) in ordinary shares during | g the month (i.e. Total of A to | E): | (1 | | <u>-</u> |
| To | otal increase / (decrease) in preference shares dur | ring the month (i.e. Total of A t | o E): | (2 | | J/A |
| To | otal increase / (decrease) in other classes of share | es during the month (i.e. Total o | of A to E): | | N | J/A |

(These figures should be the same as the relevant figures under II above ("Movements in Issued Share Capital").)

| For | M | ain | R | ard a | and | GFM | listed | issuers |
|-----|---|-----|---|-------|-----|-----|--------|---------|
| | | | | | | | | |

| Submitted by: <u>Vivian Lam</u> |
|--|
| Title: Company Secretary |
| (Director, Secretary or other duly authorised officer) |
| |
| |

Notes:

- 1. State the class of shares (e.g. ordinary, preference or other).
- 2. If there is insufficient space, please append the prescribed continuation sheet.