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SOUTH SEA PETROLEUM HOLDINGS LIMITED
南海石油控股有限公司
(Incorporated in Hong Kong with limited liability)
(Stock Code: 076)

DALAY IN PUBLICATION OF ANNUAL RESULTS
POSTPONEMENT OF BOARD MEETING
AND
SUSPENSION OF TRADING OF SHARES

This announcement is made by South Sea Petroleum Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

Reference is made to the announcement dated 18 February 2019, that the board meeting to, among other things, consider and approve the annual results for the year ended 31 December 2018 (“**2018 Annual Results**”) has been scheduled on 29 March 2019. Since the business of the Company is diversified and geographically widely scattered, including but not limited to graphite trading in Madagascar, film production, electronics OEM production in the U.K. The newly appointed auditor needs relevant confirmations regarding the Company’s business, therefore more time is needed to prepare information to the auditor for auditing the consolidated financial statements, the board of directors (“**Board**”) of the Company wishes to inform the shareholders of the Company that the release of the 2018 Annual Results be delayed to on or before 30 April 2019. In light of this, the meeting of the Board to, among other things, consider and approve the 2018 Annual Results will be postponed to on or before 30 April 2019. The Company will continue to cooperate with the Company’s auditor to complete its audit work as soon as possible.

SUSPENSION OF TRADING

At the request of the Company, trading in its shares will be suspended with effect from 9:00 a.m. on Monday, 1 April 2019 pending the release of the announcement of the 2018 Annual Results of the Group.

By order of the Board of
South Sea Petroleum Holdings Limited
Vivian Lam
Company Secretary

Hong Kong, 29 March 2019

As at the date of this announcement, the board of directors comprises of Mr. Feng Zhong Yun and Ms. Zhang Xue being executive directors; Mr. Han Zhi Jun, Mr. Lu Ren Jie, Mr. Chai Woon Chew and Mr. Ng Lai Po being independent non-executive directors.