

### Monthly Return of Equity Issuer on Movements in Securities

To : Hong Kong Exchanges and Clearing Limited

Name of Issuer	South Sea Petroleum Holdings Limited
Date Submitted	2 June 2017

I. Movements in Authorised Share Capital

# 1. Ordinary Shares

(1) Stock code : <u>76</u> Descri	ption :		
	No. of ordinary shares	Par value (USD)	Authorised share capital (USD)
Balance at close of preceding month	N/A	N/A	N/A
Increase/(decrease)	N/A		0
Balance at close of the month (See Remarks)	N/A	N/A	N/A
(2) Stock code :Descri	ption :		
	No. of ordinary shares	Par value (State currency)	Authorised share capital (State currency)
Balance at close of preceding month			
Increase/(decrease)			
Balance at close of the month			

## 2. Preference Shares

Stock code :Desc	ription :		
	No. of preference shares	Par value (State currency)	Authorised share capital (State currency)
Balance at close of preceding month			
Increase/(decrease)			
Balance at close of the month			

#### 3. Other Classes of Shares

Stock code :Descr	iption :		
	No. of other classes of shares	Par value (State currency)	Authorised share capital (State currency)
Balance at close of preceding month			
Increase/(decrease)			
Balance at close of the month			

Total authorised share capital at the end of the month (USD) : N/A

## II. Movements in Issued Share Capital

	No. of ordir	nary shares	No of preference	No. of other classes		
	(1)	(2)	shares	of shares		
Balance at close of preceding month	3,793,989,078					
Increase/ (decrease) during the month	48,000,000					
Balance at close of the month	3,841,989,078					

#### III. Details of Movements in Issued Share Capital

Share Options (under Share Option Schemes of the Issuer)

Particulars of share option scheme including EGM approval date		Movement duri	ng the month		No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
(dd/mm/yyyy) and — class of shares issuable	Granted	Exercised	Cancelled	Lapsed		
1.						
( / / ) shares (Note 1)		Tc	otal A. (Ordin	ary shares)		
Total funds raised dur options (State currenc		from exercise o	(0	Dther class)		

Description of warrants (Date of expiry - dd/mm/yyyy)	Currency of Nominal value at nominal close of value preceding month	during the at c	minal value close of the month	No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
1.					
( / / ) Stock code (if listed) Class of shares issuable ( <i>Note 1</i> ) Subscription price EGM approval date (if applicable) (dd/mm/yyyy)	( / / )				
2.					
<pre>( / / ) Stock code (if listed) Class of shares issuable (Note 1) Subscription price EGM approval date (if applicable) (dd/mm/yyyy) 3.</pre>	( / / )				
( / / )					
Stock code (if listed) Class of shares issuable ( <i>Note 1</i> ) Subscription price					
EGM approval date (if applicable)	( / / )				
( / / )	·				
Stock code (if listed) Class of shares issuable ( <i>Note 1</i> ) Subscription price					
EGM approval date (if applicable) (dd/mm/yyyy)	( / / )				
	Total	(Preference s	shares)		

Convertibles (i.e. Convertible into Shares of the Issuer which are to be Listed) No. of new No. of new shares of shares of issuer issued issuer which may be issued during the month pursuant pursuant thereto as at Currency of Amount at close Converted Amount at thereto close of the amount of preceding during the close of the month Class and description outstanding month month month 1. Convertible debentures 1,421,984,000 HKD 0 1,421,984,000 0 1,579,837,047 Stock code (if listed) 76 Class of shares issuable (Note 1) Ordinary Subscription price HK\$0.566 EGM approval date (if applicable) 08/10/2014 (dd/mm/yyyy)) 2. Convertible debentures HKD 709,930,000 6,000,000 703,930,000 48,000,000 5,631,440,000 Stock code (if listed) 76 Class of shares issuable (Note 1) Ordinary Subscription price HK\$0.125 EGM approval date (if applicable) (dd/mm/yyyy) 11/02/2016 3. Stock code (if listed) Class of shares issuable (Note 1) Subscription price EGM approval date (if applicable) (dd/mm/yyyy) 1 1 4. Stock code (if listed) Class of shares issuable (Note 1) Subscription price EGM approval date (if applicable) ( / / ) (dd/mm/yyyy) Total C. (Ordinary shares) 48,000,000 (Preference shares) N/A (Other class) N/A

For Main Board and GEM listed issuers

than under Share Option Schemes)		
Full particulars including EGM approval date (dd/mm/yyyy), if applicable, and class of shares issuable:	No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
1.		
shares (Note 1)		
2.		
2.		
shares (Note 1)		
2		
3		
shares (Note 1)		
Total D. (Ordinary shares)		
(Preference shares)		
(Other class)		

Any other Agreements or Arrangements to Issue Shares of the Issuer which are to be Listed, including Options (other than under Share Option Schemes)

Type of Issue       Class of shares issuable	No. of new shares of issuer which may be issued pursuant thereto as at close of the month	to. of new shares of suer issued luring the month pursuant thereto				Share Capital	er Movements in Iss	
I. Rights issue       At price : State currency       Issue and allotment (///)         Issue and allotment (///)       Issue and allotment (///)         EGM approval date: (///)       (///)         Issue and allotment (///)       (///)         I	monun				Class of shares issuelle		Type of Issue	
1. Rights issue       At price : currency       date : (dd/mm/yyyy)         EGM approval date: $(///)$ (dd/mm/yyyy)								
Image: constraint of the date:       (dd/mm/yyyy)         (dd/mm/yyyy)       Issue and allotment       (/ / / )         2. Open offer       At price : State       Issue and allotment       (/ / )         Issue and allotment       (/ / )       Issue and allotment       (/ / )         Issue and allotment       (/ / )       Issue and allotment       (/ / )         Issue and allotment       (/ / )       Issue and allotment       (/ / )         Issue and allotment       (/ / )       Issue and allotment       (/ / )         Issue and allotment       (/ / )       Issue and allotment       (/ / )         Issue and allotment       (/ / )       Issue and allotment       (/ / )         Issue and allotment       (/ / )       Issue and allotment       (/ / )         Issue and allotment       (/ / )       Issue and allotment       (/ / )         Issue and allotment       (/ / )       Issue       Issue and allotment       (/ / )         Issue and allotment       (/ / )       Issue       Issue       Issue       Issue         Issue and allotment       (/ / )       Issue       Issue       Issue       Issue       Issue         Issue and allotment       (/ / )       Issue       Issue       Issue <td< td=""><td></td><td></td><td>)</td><td>( / /</td><td></td><td>t price : State currency</td><td>Rights issue</td><td>1.</td></td<>			)	( / /		t price : State currency	Rights issue	1.
2. Open offer       At price : State currency       Issue and allotment date : (dd/mm/yyyy) $(///)$ EGM approval date: $(///)$ EGM approval date: $(///)$ (dd/mm/yyyy)       EGM approval date: $(///)$ 3. Placing       At price : State currency       Essue and allotment date : (dd/mm/yyyy)         EGM approval date: $(///)$ (d/mm/yyyy)       EGM approval date: $(///)$ Glass of shares issuable			)	( / /				
2. Open offer       At price : State currency       (Note 1)         Issue and allotment date : (dd/mm/yyyy) $(///)$ EGM approval date: (dd/mm/yyyy) $(///)$ 3. Placing       At price : State currency       Class of shares issuable (Note 1)         3. Placing       At price : State currency       Issue and allotment date : (dd/mm/yyyy)         EGM approval date: (Note 1) $(///)$ EGM approval date: (dd/mm/yyyy) $(///)$ EGM approval date: (Note 1) $(///)$ 4. Bonus issue       Issue and allotment (Note 1) $(///)$ EGM approval date: (dd/mm/yyyy) $(///)$ EGM approval date: (Note 1) $(///)$ EGM approval date: (Mote 1) $(///)$ EGM approval date: (dd/mm/yyyy) $(///)$								
2. Open offer       At price : State currency       Issue and allotment date : (dd/mm/yyyy)       ( / / )         EGM approval date: (dd/mm/yyyy)       ( / / )								
$ \begin{array}{cccccccccccccccccccccccccccccccccccc$			)	( / /	Issue and allotment	t price : State	Open offer	2.
3. Placing       At price : State currency       Issue and allotment $(///)$ Issue and allotment date : $(dd/mm/yyyy)$ $(///)$ EGM approval date: $(///)$ $(///)$ (dd/mm/yyyy) $(///)$ Issue and allotment date : $((///))$ $(///)$ EGM approval date: $(///)$ $(///)$ Issue and allotment $(///)$ $(///)$ Issue and allotment $(///)$ $(///)$ EGM approval date: $(///)$ $(///)$ EGM approval date: $(///)$ $(///)$			)	( / /	EGM approval date:	currency		
3. Placing       At price : State currency       Issue and allotment date : (dd/mm/yyyy)       ( / / )         Begn approval date:       ( / / )       EGM approval date:       ( / / )         Class of shares issuable								
3. Placing       At price : State currency       Issue and allotment date : (dd/mm/yyyy)       ( / / )         EGM approval date: (dd/mm/yyyy)       ( / / )       EGM approval date: ( / / )         4. Bonus issue       Class of shares issuable ( / / )         Issue and allotment date : (dd/mm/yyyy)       ( / / )         EGM approval date: ( / / )       EGM approval date: ( / / )								
Class of shares issuable			)	( / /	Issue and allotment	t price : State	Placing	3.
4. Bonus issue       (Note 1)         4. Bonus issue       Issue and allotment date: (/ / )         EGM approval date:       ( / / )			)	( / /	EGM approval date:			
4. Bonus issue       (Note 1)         4. Bonus issue       Issue and allotment date: (d/mm/yyyy)         EGM approval date:       ( / / )								
4. Bonus issue       Issue and allotment date : (dd/mm/yyyy)       ( / / )         EGM approval date:       ( / / )								
EGM approval date: ( / / )			)	( / /	Issue and allotment		Bonus issue	4.
(dd/mm/yyyy)			)	( / /	EGM approval date:			

	Type of Issue		<u>F</u>	For	Main	Boar	d and GEM lis No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of
5.		ate irrency ———	Class of shares issuable ( <i>Note 1</i> ) Issue and allotment date : (dd/mm/yyyy) EGM approval date: (dd/mm/yyyy)		/ /			
			Class of shares repurchased ( <i>Note 1</i> )					
6.	Repurchase of shares		Cancellation date : (dd/mm/yyyy)	(	/ /	)		
			EGM approval date: (dd/mm/yyyy)	(	/ /	)		
			Class of shares redeemed ( <i>Note 1</i> )					
7.	Redemption of shares		Redemption date : (dd/mm/yyyy)	(	/ /	)		
			EGM approval date: (dd/mm/yyyy)	(	/ /	)		
			Class of shares issuable (Note 1)					
8.		ate	Issue and allotment date : (dd/mm/yyyy)	(	/ /	)		
			EGM approval date: (dd/mm/yyyy)	(	/ /	)		

			I	For Main Boar	d and GEM lis	ted issuers
	Type of Issue				No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
			Class of shares issuable ( <i>Note 1</i> )			
9.	Capital reorganisation		Issue and allotment date : (dd/mm/yyyy)	( / / )		
			EGM approval date: (dd/mm/yyyy)	( / / )		
			Class of shares issuable (Note 1)			
10.	Other (Please specify)	At price : State	Issue and allotment date : (dd/mm/yyyy)	( / / )		
			EGM approval date: (dd/mm/yyyy)	( / / )		
			T. (.1 F	2.1'	.)	
			Total E. (0 (Pr	Ordinary share eference share	s) s)	
			Ň	(Other class		-

Total increase / (decrease) in ordinary shares during the month (i.e. Total of A to E):	(1)	48,000,000
	(2)	-
Total increase / (decrease) in preference shares during the month (i.e. Total of A to E):		N/A
Total increase / (decrease) in other classes of shares during the month (i.e. Total of A to E):	_	N/A
(These figures should be the same as the relevant figures under II above ("Movements in Issued Share Capital").)		

Remarks (if any):

Submitted by: <u>Vivian Lam</u> Title: <u>Company Secretary</u> (Director, Secretary or other duly authorised officer)

Notes :

- 1. State the class of shares (e.g. ordinary, preference or other).
- 2. *If there is insufficient space, please append the prescribed continuation sheet.*